



ReStore Boston Façade/Signage Program

594 Columbia Road, Dorchester MA 02125

Attention: Brenda Guerra

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IN ORDER TO PROCESS, Borrower *MUST* furnish copies of the following:

1. Driver's License or other Federal/State ID
2. Most recent Tax Return
3. Most Recent Bank Statement
4. Signed Construction/Signage Contract
5. Signed letter of ReStore Grant Award from the City of Boston

Business Information

Business Name: _____ Phone: _____

Address: _____ City: _____ State: _____ Zip code: _____

Website: _____ Start Date: _____ Business Ownership : _____

Gross Annual Revenue: _____ EIN #: _____ Jobs Created: _____ Retained: _____

Personal Information

Applicants Name: _____ Phone: _____

Address: _____ City: _____ State: _____ Zip code: _____

Email: _____ Names credit could be under: _____

Time at current residence: Years: _____ Months: _____ Own: Rent: Other: _____Do you have a bank account?: Yes No Type: Personal Business Both Checking Saving Both **Loan amount:** _____ Additional Capital: _____

Purpose of the loan: ReStore Boston Façade/Signage Program

I attest that all of the information on this application is true. I authorize the DBNFL to investigate and verify the above information including pulling a credit report. I understand that DBNFL will retain this application whether the loan is approved or denied.

Signature of Borrower: _____ Date: _____ Social Security: _____ DOB: _____

The Federal Equal Opportunity Act prohibits creditors from discriminating against applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any assistance programs; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal agency that administrates compliance with this law concerning this creditor is the Federal Trade Commission, Equal Credit Opportunity, Room 500, 633 Indiana Avenue, N.W., Washington, DC 2058.

DBNLF APPROVED DBNLF NOT APPROVED

by _____ Date: _____ by _____ Date: _____



Dorchester Bay Neighborhood Loan Fund is offering financing to complete the cost of the retrofits under the ReStore Boston Façade/Signage program. This financing will be provided in the form of a loan of up to 5 years through the Dorchester Bay Neighborhood Loan Fund to qualified business owners. The terms of the loan are a 7% interest rate, a 3% origination fee and required any state/city/other filing fees. The loan can be paid down/off with City of Boston grant funds when received. Or, the business owner can continue to pay the loan and use the grant funds for other business purposes. There is no pre-payment penalty if the loan is paid off early.

Documentation Required for Loan:

- Copy of latest tax return and most recent bank statement
- Copy of Driver's License or other Federal/State ID
- Copy of signed and executed construction and/or signage contract
- Copy of signed and executed letter of Grant Award from the City of Boston

Qualification requirements:

- Must be on ground floor of a commercial or mix-use building, in a neighborhood commercial district, with its facade visible to the street.
- All projects are required to remove solid roll-down security grates** or, at a minimum, convert them to open-mesh type.
- Business or building owner must have financial capacity to move project forward
- Business must have a lease of 3 years or more
- Business must have a contractor identified and/or signed contract in order for façade project funding to be committed

Eligible uses for signage projects:

- New signage and window graphics
- Fabrication and install of awnings
- Exterior building and sign lighting

Eligible uses for Façade projects:

- Removal of roll-down solid security grates or interior grate systems
- Replacement of storefront windows and doors
- Restoration of exterior finishes/materials such as brick and masonry work

Criteria for determining a good project:

- Project is in a Main Streets district or other neighborhood commercial district of the city
- Project will make significant improvements to the business, building or commercial district
- Project investment will have the potential to encourage other development in the area
- Project is a priority for a Main Streets district
- Priority will be given to businesses located in low-moderate income areas and those that service the low-moderate population of Boston

Ineligible:

- Vinyl awnings, waterfall awnings, roofs, structural foundations, security systems, interior window coverings, interior signage, sidewalks and paving.